

RETIREMENT PLAN ADVISORY COMMITTEE

MEETING MINUTES

October 27, 2020, 10:30 a.m.

Virtual Meeting Held in Accordance with Public Act 228 of 2020

Zoom Virtual Meeting Room

Meeting ID: 399-700-0062 / Password: LCBOC

<https://zoom.us/j/3997000062?pwd=SUdLYVFFcmozWnFxbm0vcHRjWkVIZz09>

Members Present:

Cindy Catanach, Nathan Burd, Kate Lawrence , Jennifer Palmbos, Jennifer Slater, and Jeff Warder

Members Absent:

Jennifer Nash

1. CALL MEETING TO ORDER

The meeting was called to order by Committee Chairwoman, Cindy Catanach at 10:31 a.m.

Roll call indicated the presence of a quorum attending virtually as follows:

Cindy Catanach, Howell, Michigan

Nathan Burd, Howell, Michigan

Kate Lawrence, Brighton, Michigan

Jennifer Palmbos, Howell, Michigan

Jennifer Slater, Brighton, Michigan

Jeff Warder, Howell, Michigan

2. APPROVAL OF MINUTES

Minutes of Meeting Dated: September 22, 2020

Motion to approve the minutes as presented.

Moved by: K. Lawrence

Seconded by: N. Burd

Yes (6): C. Catanach, N. Burd, K. Lawrence , J. Palmbos, J. Slater, and J. Warder

Absent (1): J. Nash

Motion Carried (6 to 0)

3. APPROVAL OF AGENDA

Motion to approve the Agenda as presented.

Moved by: K. Lawrence
Seconded by: J. Palmbos

Yes (6): C. Catanach, N. Burd, K. Lawrence , J. Palmbos, J. Slater, and J. Warder
Absent (1): J. Nash

Motion Carried (6 to 0)

4. CALL TO THE PUBLIC

None.

5. CAPTRUST

Cindy Catanach turned the floor to Dori Drayton, CAPTRUST.

5.1 CAPTRUST Review

- Capital Markets Commentary
- 3Q 2020 Investment Report Reviews
- Share Class Comparison
- IPS Review

5.2 CAPTRUST Review

- Provider Consolidation
- Goals and Strategic Planning

Motion to follow recommendation of CAPTRUST to shift assets in Fidelity Contra Fund upon consolidation of assets from Empower to Nationwide.

Moved by: J. Palmbos
Seconded by: J. Slater

Yes (6): C. Catanach, N. Burd, K. Lawrence , J. Palmbos, J. Slater, and J. Warder
Absent (1): J. Nash

Motion Carried (6 to 0)

6. DISCUSSION

6.1 Schedule Next Meeting

The next quarterly meeting will be scheduled for the first week of February, avoiding Tuesdays at 10:30 a.m.

7. ADJOURNMENT

Motion to adjourn the meeting at 11:28 a.m.

Moved by: J. Palmbos

Seconded by: K. Lawrence

Yes (6): C. Catanach, N. Burd, K. Lawrence , J. Palmbos, J. Slater, and J. Warder

Absent (1): J. Nash

Motion Carried (6 to 0)



Natalie Hunt, Recording Secretary