

# RETIREMENT PLAN ADVISORY COMMITTEE

## AGENDA

June 4, 2018

8:30 AM

304 E. Grand River, Conference Room 4, Howell, MI 48843

Pages

1. CALL MEETING TO ORDER

2. APPROVAL OF MINUTES

2

3. APPROVAL OF AGENDA

4. CALL TO THE PUBLIC

5. INTERVIEWS

5.1 Plante Moran

8:30 a.m. - 10:30 a.m.

5.2 And Co.

10:30 a.m. - 12:30 p.m.

6. ADJOURNMENT

# RETIREMENT PLAN ADVISORY COMMITTEE

## MEETING MINUTES

May 18, 2018

1:30 p.m.

304 E. Grand River, Conference Room 4, Howell, MI 48843

Members Present:

Jennifer Nash, Ken Hinton, Cindy Catanach, Jeffrey Boyd

Members Absent:

Carol S. Griffith, Jennifer Palmbo, Jennifer Slater

### 1. CALL MEETING TO ORDER

The meeting was called to order by Cindy Catanach at 1:32 p.m.

### 2. APPROVAL OF MINUTES

Motion to approve the minutes as presented.

**Moved by:** Jeffrey Boyd

**Seconded by:** Ken Hinton

Yes (4): Jennifer Nash, Ken Hinton, Cindy Catanach, and Jeffrey Boyd

Absent (3): Carol S. Griffith, Jennifer Palmbo, and Jennifer Slater

**Motion Carried (4 to 0)**

### 3. APPROVAL OF AGENDA

Motion to approve the Agenda as presented.

**Moved by:** Jeffrey Boyd

**Seconded by:** Jennifer Nash

Yes (4): Jennifer Nash, Ken Hinton, Cindy Catanach, and Jeffrey Boyd

Absent (3): Carol S. Griffith, Jennifer Palmbo, and Jennifer Slater

**Motion Carried (4 to 0)**

### 4. NEW BUSINESS

#### a. Tabulate bid sheets from all committee members

Cindy began the discussion to review the bid scores by members. There were 9 bids received.

The group discussed the scoring method.

Roberta asked for members lowest scores.

DaHab - reviewed member notes and scores, unanimous consent to remove from consideration.

Reman - reviewed member notes and scores, unanimous consent to remove from consideration.

Gallagher - reviewed member notes and scores, unanimous consent to remove from consideration.

Wells Fargo - reviewed member notes and scores, reserved for final review.

RPA - reviewed member notes and scores, reserved for final review.

MBC Investment Consulting - reviewed member notes and scores, reserved for final review.

Morgan Stanley - reviewed member notes and scores, reserved for final review.

&co. - reviewed member notes and scores, reserved for final review.

Plante Moran - reviewed member notes and scores, reserved for final review.

Plante Moran, Morgan Stanley, & co. top three scores.

Wells Fargo - removed from consideration, unanimous consent.

Will determine date once coordinated with absent members and vendors.

Roberta explained the presentation process and that she will schedule vendors and make reference calls.

Quick review of references.

Motion to have &co and Plante Moran to present to this Committee.

**Moved by:** Ken Hinton

**Seconded by:** Jeffrey Boyd

Discussion

RPA MBC and Morgan Stanley are within 1%

## 5. **ADJOURNMENT**

Motion to adjourn the meeting at 3:10 p.m.

**Moved by:** Jennifer Nash

**Seconded by:** Jeffrey Boyd

Yes (4): Jennifer Nash, Ken Hinton, Cindy Catanach, and Jeffrey Boyd

Absent (3): Carol S. Griffith, Jennifer Palmbos, and Jennifer Slater

**Motion Carried (4 to 0)**