

RETIREMENT PLAN ADVISORY COMMITTEE

MEETING MINUTES

June 4, 2018

8:30 a.m.

304 E. Grand River, Conference Room 4, Howell, MI 48843

Members Present:

Carol S. Griffith, Jennifer Nash, Ken Hinton, Jennifer Palmbos, Cindy Catanach, Jennifer Slater

Members Absent:

Jeffrey Boyd

1. CALL MEETING TO ORDER

The meeting was called to order by Cindy Catanach at 8:33 p.m.

2. APPROVAL OF MINUTES

Motion to approve the minutes as presented.

Moved by: Jennifer Nash

Seconded by: Jennifer Palmbos

Yes (6): Carol S. Griffith, Jennifer Nash, Ken Hinton, Jennifer Palmbos, Cindy Catanach, and Jennifer Slater

Absent (1): Jeffrey Boyd

Motion Carried (6-0-1)

3. APPROVAL OF AGENDA

Motion to approve the Agenda as presented.

Moved by: Jennifer Palmbos

Seconded by: Carol S. Griffith

Yes (6): Carol S. Griffith, Jennifer Nash, Ken Hinton, Jennifer Palmbos, Cindy Catanach, and Jennifer Slater

Absent (1): Jeffrey Boyd

Motion Carried (6-0-1)

4. CALL TO THE PUBLIC

None.

5. INTERVIEWS

Cindy Catanach started the discussion and began introductions:

5.1 Plante Moran

Cindy Catanach started the discussion and began introductions.

Dori Drayton and Steven Gibson, representatives of Plante Moran, distributed and reviewed a presentation packet.

Discussion

Interview completed at 9:57 a.m.

Motion to recess at 9:58 a.m. for 25 minutes.

Moved by: Ken Hinton

Seconded by: Jennifer Palmbos

Yes (6): Carol S. Griffith, Jennifer Nash, Ken Hinton, Jennifer Palmbos, Cindy Catanach, and Jennifer Slater

Absent (1): Jeffrey Boyd

Motion Carried (6-0-1)

The meeting reconvened at 10:25 a.m.

5.2 & Co.

Cindy Catanach began the discussion with & Co.

Mike Holycross and Paul Murray, representatives from &Co., distributed presentation packets and gave an overview of the company.

Answered questions.

Interview concluded at 11:44 a.m.

Jennifer Slater exited at 11:44 a.m. and returned 11:47 a.m.

Jennifer Palmbos exited at 11:46 a.m. and returned at 11:47 a.m.

Discussion

Reviewed presentations.

Cindy Catanach exited at 12:15 p.m. and returned at 12:17 p.m.

The committee will be informed of the reference calls and a resolution will be presented to the General Government Committee on June 11th, unanimous consent.

Motion to recommend Plante Moran for the Retirement Plan Advisor, contingent upon a satisfactory reference check.

Moved by: Carol S. Griffith

Seconded by: Jennifer Nash

Yes (5): Carol S. Griffith, Jennifer Nash, Jennifer Palmbos, Cindy Catanach, and Jennifer Slater

No (1): Ken Hinton

Absent (1): Jeffrey Boyd

Motion Carried (5-1-1)

6. ADJOURNMENT

Motion to adjourn at 12:26 p.m.

Moved by: Jennifer Nash

Seconded by: Jennifer Palmbos

Yes (6): Carol S. Griffith, Jennifer Nash, Ken Hinton, Jennifer Palmbos, Cindy Catanach, and Jennifer Slater

Absent (1): Jeffrey Boyd

Motion Carried (6-0-1)

Respectfully submitted by:

Natalie Hunt,
Recording Secretary