Veteran Services Office Relocation Estimated Budget

12/31/19 Fund Balar $ 2,400,468 includes investments

BEST CASE SCENARIO (same millage, same grant)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Millage	$ 1,011,000	$ 1,105,193	$ 1,099,613	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
MVAA Grant	$ 10,000	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520
Total Revenue	**$ 1,021,000**	**$ 1,169,713**	**$ 1,164,133**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**

MID CASE SCENARIO (lower millage and no grant)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Millage	$ 1,011,000	$ 1,105,193	$ 1,099,613	$ 700,000	$ 700,000	$ 700,000	$ 700,000	$ 700,000	$ 700,000	$ 700,000	$ 700,000
MVAA Grant	$ 108,015	$ 64,520	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenue	**$ 1,119,015**	**$ 1,169,713**	**$ 1,149,613**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**

WORST CASE SCENARIO (failed millage, no grant)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Millage	$ 1,011,000	$ 1,105,193	$ 1,099,613	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MVAA Grant	$ 108,015	$ 64,520	$ 64,520	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenue	**$ 1,119,015**	**$ 1,169,713**	**$ 1,164,133**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

EXPENSES AT NEW OFFICE LOCATION

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Build Out & Lease	$ 503,736	$ 40,141	$ 45,174	$ 46,684	$ 48,194	$ 49,704	$ 51,214	$ 52,724	$ 54,234	$ 55,744	$ 57,254
All other expenses	$ 705,026	$ 745,263	$ 767,986	$ 791,391	$ 815,251	$ 838,327	$ 863,477	$ 889,381	$ 916,063	$ 943,554	$ 971,851
Total Expenditures	**$ 1,208,762**	**$ 785,404**	**$ 813,160**	**$ 838,075**	**$ 863,445**	**$ 888,031**	**$ 914,691**	**$ 942,105**	**$ 970,297**	**$ 999,299**	**$ 1,029,105**

ESTIMATED FUND BALANCE (with office relocation)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
BEST	$ 2,212,707	$ 2,597,016	$ 2,947,989	$ 3,174,433	$ 3,375,508	$ 3,551,997	$ 3,701,826	$ 3,824,241	$ 3,918,464	$ 3,983,685	$ 3,954,580
MID	$ 2,310,722	$ 2,695,031	$ 3,031,484	$ 2,893,408	$ 2,729,963	$ 2,541,932	$ 2,327,241	$ 2,085,136	$ 1,814,839	$ 1,515,540	$ 486,435
WORST	$ 2,310,722	$ 2,695,031	$ 3,046,004	$ 2,207,928	$ 1,344,483	$ 456,452	$ (458,239)	$ (1,400,344)	$ (2,370,641)	$ (3,369,940)	$ (4,399,045)