

RESOLUTION

NO: 2020-09-217

LIVINGSTON COUNTY

DATE: September 14, 2020

Resolution Authorizing an Agreement Consenting to the Assignment of the Investment Advisory Agreement with Plante Moran Financial Advisors to CapFinancial Partners - Administration

WHEREAS, Resolution 2018-01-005 authorized the creation of a Retirement Plan Advisory Committee to ensure that Livingston County meets its fiduciary responsibilities and performs its due diligence to ensure the plans that make up the §401(a) Defined Contribution and §457 Deferred Compensation plans (the “Plans”) are compliant with respect to state and federal regulations and that their operation is open and available to those employees participating in the plans; and

WHEREAS, Resolution 2018-06-114 authorized an agreement with Plante Moran Financial Services for investment advisory services to the Retirement Plan Advisory Committee; and

WHEREAS, Plante Moran Financial Advisors has requested to change assignment of the current agreement for financial advisory services with Livingston County to CapFinancial Partners, LLC, d/b/a CAPTRUST Financial Advisors; and

WHEREAS, the Retirement Plan Advisory Committee was briefed by Plante Moran Financial Advisors about this change to CAPTRUST Financial Advisors; and

THEREFORE, BE IT RESOLVED that the Livingston County Board of Commissioners hereby authorizes entering into the Client Consent / Ratification agreement for the assignment of the current investment advisory services agreement with Plante Moran Financial Advisors to CapFinancial Partners, LLC, d/b/a CAPTRUST Financial Advisors.

BE IT FURTHER RESOLVED that the Chair of the Livingston County Board of Commissioners is hereby authorized to sign all forms, assurances, contracts/agreements, and future amendments for contract language adjustments related to the above upon review and/or preparation of Civil Counsel.

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**MOVED:
SECONDED:
CARRIED:**