

RESOLUTION

NO: [Title]

LIVINGSTON COUNTY

DATE: Click or tap to enter a date.

**Resolution Authorizing Agreement with Nationwide Retirement Solutions in Order to Effectuate Changes Approved by the Retirement Advisory Committee Related to 457 Deferred Compensation Plans – Retirement Plan Advisory Committee**

**WHEREAS,** the Board of Commissioners established the Retirement Plan Advisory Committee (“Committee”) pursuant to Resolution #2018-01-005; and

**WHEREAS,** the role of the Committee is to review all aspects of the 457 plans including, but not limited to, costs, services, investment options, and employee education and participant input, and to make recommendations to the Livingston County Board of Commissioners for approval; and

**WHEREAS,** the Retirement Plan Advisory Committee selected Plante Moran Financial Advisors to serve as an independent Registered Investment Advisor to the Committee; and

**WHEREAS,** the Committee, upon advice from Plante Moran Financial Advisors, has approved consolidating current 457 plan accounts held by Empower to be moved to Nationwide Retirement Solutions.

**WHEREAS,** consolidation of 457 plan accounts to Nationwide Retirement Solutions provides many benefits including administrative efficiencies and reduced costs for participants.

**THEREFORE BE IT RESOLVED** that the Livingston County Board of Commissioners hereby approves the attached agreement with Nationwide Retirement Solutions to effectuate account consolidation under one plan.

**THEREFORE BE IT FURTHER RESOLVED** that the Livingston County Board of Commissioners hereby authorizes termination of the 457 administrative and record keeping service agreement with Empower Retirement, LLC.

**THEREFORE BE IT FINALLY RESOLVED** that the Livingston County Board of Commissioners authorizes the Board Chair to sign such documents as required to effectuate 457 plan consolidation upon review and approval as to form by civil counsel.

# # #

**MOVED:  
SECONDED:  
CARRIED:**