Veteran Services Office Relocation Estimated Budget

1/19/21 Fund Bal $ 1,769,492 includes investments before 2021 winter taxes

BEST CASE SCENARIO (same millage, same grant)									
	2020	2021	2022	2023	2024	2025	2026	2027	2028
Millage	$ -	$ 1,105,193	$ 1,099,613	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
MVAA Grant	$ -	$ 168,735	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520
Total Revenue	**$ -**	**$ 1,273,928**	**$ 1,164,133**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**

MID CASE SCENARIO (lower millage and no grant)									
	2020	2021	2022	2023	2024	2025	2026	2027	2028
Millage	$ -	$ 1,105,193	$ 1,099,613	$ 700,000	$ 700,000	$ 700,000	$ 700,000	$ 700,000	$ 700,000
MVAA Grant	$ -	$ 64,520	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenue	**$ -**	**$ 1,169,713**	**$ 1,149,613**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**

WORST CASE SCENARIO (failed millage, no grant)									
	2020	2021	2022	2023	2024	2025	2026	2027	2028
Millage	$ -	$ 1,105,193	$ 1,099,613	$ -	$ -	$ -	$ -	$ -	$ -
MVAA Grant	$ -	$ 64,520	$ 64,520	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenue	**$ -**	**$ 1,169,713**	**$ 1,164,133**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

EXPENSES AT NEW OFFICE LOCATION									
	2020	2021	2022	2023	2024	2025	2026	2027	2028
Build Out & Lease	$ -	$ 309,372	$ 66,300	$ 67,625	$ 68,979	$ 70,358	$ 71,765	$ 73,200	$ 74,664
All other expenses	$ -	$ 786,515	$ 767,986	$ 791,391	$ 815,251	$ 838,327	$ 863,477	$ 889,381	$ 916,063
Total Expenditures	**$ -**	**$ 1,095,887**	**$ 834,286**	**$ 859,016**	**$ 884,230**	**$ 908,685**	**$ 935,242**	**$ 962,581**	**$ 990,727**

ESTIMATED FUND BALANCE (with office relocation)									
	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEST	$ 1,769,492	$ 1,947,533	$ 2,277,380	$ 2,482,884	$ 2,663,174	$ 2,819,009	$ 2,948,287	$ 3,050,226	$ 3,124,019
MID	$ 1,769,492	$ 1,843,318	$ 2,158,645	$ 1,999,629	$ 1,815,399	$ 1,606,714	$ 1,371,472	$ 1,108,891	$ 818,164
WORST	$ 1,769,492	$ 1,843,318	$ 2,173,165	$ 1,314,149	$ 429,919	$ (478,766)	$ (1,414,008)	$ (2,376,589)	$ (3,367,316)

2029	2030
$ 1,000,000	$ 1,000,000
$ 64,520	$ 64,520
$ 1,064,520	**$ 1,064,520**

2029	2030
$ 700,000	$ 700,000
$ -	$ -
$ 700,000	**$ 700,000**

2029	2030
$ -	$ -
$ -	$ -
$ -	**$ -**

2029	2030
$ 76,157	$ 77,681
$ 943,554	$ 971,851
$ 1,019,711	**$ 1,049,532**

2029	2030
$ 3,168,828	$ 3,119,296
$ 498,453	$ (551,079)
$ (4,387,027)	$ (5,436,559)