

## Memorandum

To: Livingston County Board of Commissioners

From: Greg Kellogg, Transportation Director

Date: 02/22/2021

Re: Resolution Authorizing the Purchase of a Leased Sheriff's Vehicle from

Enterprise Fleet Management for Transfer to MMRMA Insurance - Car

Pool

The Car Pool department is requesting authorization to purchase a leased 2020 Dodge Durango Sheriff's patrol vehicle from Enterprise Fleet Management that was involved in an accident and declared a total loss by MMRMA Insurance.

The purchase price is equal to the current lease payoff amount of \$28,355.

The purchase will allow the County to transfer the title of the totaled vehicle to MMRMA, which has completed a salvage auction and received a high bid of \$6,400 which will be applied to the insurance settlement.

If the vehicle is purchased and transferred to MMRMA the County will receive the Actual Cash Value (ACV) of \$34,400.

If the vehicle is not purchased and transferred to MMRMA, the high salvage bid of \$6,400 will be deducted from the insurance reimbursement and Enterprise will sell the vehicle for parts for an estimated \$1,500, and the County will receive a total of \$29,500.

Therefore, it is therefore in the County's financial interest to purchase the vehicle from Enterprise and transfer to MMRMA for sale to the high salvage bidder.

The Bill of Sale to purchase the vehicle is attached. Please contact me with any questions at 517-540-7843.