

# FINANCE COMMITTEE

## MEETING MINUTES

March 17, 2021, 7:30 a.m.

Virtual Meeting Held in Accordance with Public Act 254 of 2020

Zoom Virtual Meeting

Meeting ID: 399-700-0062 / Password: LCBOC

<https://zoom.us/j/3997000062?pwd=SUdLYVFFcmozWnFxbm0vcHRjWkVIZz09>

Members Present Kate Lawrence, Douglas Helzerman, Brenda Plank, Carol Sue Reader, Wes Nakagiri, Jay Drick, Mitchell Zajac, Carol Griffith, and Jay Gross

### 1. CALL MEETING TO ORDER

The meeting was called to order by Commissioner Lawrence at 7:30 a.m.

### 2. ROLL CALL

The following Board Members attended remotely as follows:

Kate Lawrence, City of Brighton, Michigan  
Douglas Helzerman, Handy Township, Michigan  
Brenda Plank, Green Oak Township, Michigan  
Carol Sue Reader, Deerfield Township, Michigan  
Wes Nakagiri, Hartland Township, Michigan  
Jay Drick, Hudson, Pasco County, Florida  
Mitchell Zajac, Marion Township, Michigan  
Carol Griffith, Genoa Township, Michigan  
Jay Gross, Green Oak Township, Michigan

### 3. APPROVAL OF MINUTES

Meeting Minutes dated: March 3, 2021

Motion to approve the minutes as presented.

**Moved by:** C. Griffith

**Seconded by:** J. Gross

Yes (9): K. Lawrence , B. Plank, C. Reader, W. Nakagiri, D. Helzerman, J. Drick, M. Zajac, C. Griffith, and J. Gross

**Motion Carried (9 to 0)**

**4. TABLED ITEMS FROM PREVIOUS MEETINGS**

None.

**5. APPROVAL OF AGENDA**

Motion to approve the Agenda as presented.

**Moved by:** C. Griffith

**Seconded by:** B. Plank

Yes (9): K. Lawrence , B. Plank, C. Reader, W. Nakagiri, D. Helzerman, J. Drick, M. Zajac, C. Griffith, and J. Gross

**Motion Carried (9 to 0)**

**6. CALL TO THE PUBLIC**

None.

**7. REPORTS**

**7.1 Structural Analysis of EMS**

Kari Blanchett and Randy Bauer, PFM

Commissioner Lawrence turned the floor to Cindy Catanach, Financial Officer, to introduce PFM Financial Analysts Kari Blanchett and Randall Bauer.

Randall Bauer presented slides and information regarding the EMS fund structural analysis and answered questions from commissioners.

**8. RESOLUTIONS FOR CONSIDERATION**

**8.1 Administration**

Resolution Authorizing an Additional Contribution to MERS in Fiscal Year 2021

Cindy Catanach, Financial Officer, presented the resolution and answered questions from Commissioners.

Recommend Motion to the Board of Commissioners.

**Moved by:** C. Griffith

**Seconded by:** W. Nakagiri

Yes (9): K. Lawrence , B. Plank, C. Reader, W. Nakagiri, D. Helzerman, J. Drick, M. Zajac, C. Griffith, and J. Gross

**Motion Carried (9 to 0)**

**9. CLAIMS**

Dated: March 17, 2021

Recommend Motion to the Board of Commissioners.

**Moved by:** C. Griffith

**Seconded by:** B. Plank

Yes (9): K. Lawrence , B. Plank, C. Reader, W. Nakagiri, D. Helzerman, J. Drick, M. Zajac, C. Griffith, and J. Gross

**Motion Carried (9 to 0)**

**10. PREAUTHORIZED**

Dated: February 26 through March 11, 2021

Recommend Motion to the Board of Commissioners.

**Moved by:** J. Gross

**Seconded by:** C. Griffith

Yes (9): K. Lawrence , B. Plank, C. Reader, W. Nakagiri, D. Helzerman, J. Drick, M. Zajac, C. Griffith, and J. Gross

**Motion Carried (9 to 0)**

**11. CALL TO THE PUBLIC**

None.

**12. ADJOURNMENT**

Motion to adjourn the meeting at 9:01 a.m.

**Moved by:** C. Griffith

**Seconded by:** D. Helzerman

Yes (9): K. Lawrence , B. Plank, C. Reader, W. Nakagiri, D. Helzerman, J. Drick, M. Zajac, C. Griffith, and J. Gross

**Motion Carried (9 to 0)**

  
Natalie Hunt, Recording Secretary