



# Memorandum

**To: Livingston County Board of Commissioners**

**From: Sue Bostwick, Equalization Director**

**Date: March 31, 2021**

**Re: 2021 Equalization Report**

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Attached you will find the 2021 Livingston County Equalization Report. This report consists of nine pages listing each local unit of government in Livingston County and its corresponding assessed and county equalized values.

The pages consist of the following:

Page 1 – Total assessed and equalized values for each unit of government.

Page 2 – Total real property assessed values.

Page 3 – Total real property equalized values.

Page 4 – Total personal property assessed values.

Page 5 – Total personal property equalized values.

Page 6 – Report of adjustment. This page will state any dollar amount needed to bring the class to 50% of True Cash Value.

Page 7 – Report of multipliers. This page states the multiplier needed to bring the class to 50% of True Cash Value.

Page 8 – Report of parcel count by class.

Page 9 – Tentative taxable values

This report indicates that all classes of property in each unit of government will be equalized as assessed.

The following is the breakdown by class:

	<u>2021 S.E.V.</u>	<u>2020 S.E.V.</u>	<u>Change</u>	<u>% Change</u>
Agriculture	270,409,260	264,144,350	+6,264,910	+2.4%
Commercial	1,291,769,048	1,222,573,294	+69,195,758	+5.6%
Industrial	367,242,340	338,197,690	+29,044,650	+8.6%
Residential	10,580,738,104	10,042,217,988	+538,520,116	+5.4%
Developmental	8,830,800	8,864,500	-33,700	-.4%
Personal Property	590,357,709	573,142,430	+17,215,279	+3.0%
Total	13,109,347,261	12,449,140,248	660,207,013	+5.54%

The total county equalized value increased \$660,207,013 or 5.54% from 2020 to 2021.

Also included for your information on page 9 are the tentative taxable values by class in each unit of government. These preliminary taxable values indicate an increase of \$ 428,176,502 or 4.37% from 2020. However, these values will not be final until after final State Equalization which will take place on May 24, 2021.

If you have any questions or need additional information please feel free to contact the Equalization Department.

If you have any questions regarding this matter please contact me.