Veteran Services Office Relocation Estimated Budget

5/13/21 Fund Bal $ 2,685,744 includes investments

BEST CASE SCENARIO (same millage, same grant)	2020	2021	2022	2023	2024	2025	2026	2027	2028
Millage	$ -	$ 1,096,890	$ 1,099,613	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
MVAA Grant	$ -	$ 115,567	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520	$ 64,520
Total Revenue	**$ -**	**$ 1,212,457**	**$ 1,164,133**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**	**$ 1,064,520**

MID CASE SCENARIO (lower millage and no grant)	2020	2021	2022	2023	2024	2025	2026	2027	2028
Millage	$ -	$ 1,096,890	$ 1,099,613	$ 700,000	$ 700,000	$ 700,000	$ 700,000	$ 700,000	$ 700,000
MVAA Grant	$ -	$ 115,567	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenue	**$ -**	**$ 1,212,457**	**$ 1,149,613**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**

WORST CASE SCENARIO (failed millage, no grant)	2020	2021	2022	2023	2024	2025	2026	2027	2028
Millage	$ -	$ 1,096,890	$ 1,099,613	$ -	$ -	$ -	$ -	$ -	$ -
MVAA Grant	$ -	$ 115,567	$ 64,520	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenue	**$ -**	**$ 1,212,457**	**$ 1,164,133**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

EXPENSES AT NEW OFFICE LOCATION	2020	2021	2022	2023	2024	2025	2026	2027	2028
Build Out and Rent	$ -	$ 832,919	$ 66,300	$ 67,625	$ 68,979	$ 70,358	$ 71,765	$ 73,200	$ 74,664
All other expenses	$ -	$ 786,515	$ 767,986	$ 791,391	$ 815,251	$ 838,327	$ 863,477	$ 889,381	$ 916,063
Total Expenditures	**$ -**	**$ 1,619,434**	**$ 834,286**	**$ 859,016**	**$ 884,230**	**$ 908,685**	**$ 935,242**	**$ 962,581**	**$ 990,727**

ESTIMATED FUND BALANCE (with office relocation)	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEST	$ 2,685,744	$ 2,278,767	$ 2,608,614	$ 2,814,118	$ 2,994,408	$ 3,150,243	$ 3,279,521	$ 3,381,460	$ 3,455,253
MID	$ 2,685,744	$ 2,278,767	$ 2,594,094	$ 2,435,078	$ 2,250,848	$ 2,042,163	$ 1,806,921	$ 1,544,340	$ 1,253,613
WORST	$ 2,685,744	$ 2,278,767	$ 2,608,614	$ 1,749,598	$ 865,368	$ (43,317)	$ (978,559)	$ (1,941,140)	$ (2,931,867)

	2029		2030
$	1,000,000	$	1,000,000
$	64,520	$	64,520
$	**1,064,520**	**$**	**1,064,520**

	2029		2030
$	700,000	$	700,000
$	-	$	-
$	**700,000**	**$**	**700,000**

	2029		2030
$	-	$	-
$	-	$	-
$	**-**	**$**	**-**

	2029		2030
$	76,157	$	77,681
$	943,554	$	971,851
$	**1,019,711**	**$**	**1,049,532**

	2029		2030
$	3,500,062	$	3,450,530
$	933,902	$	(115,630)
$	(3,951,578)	$	(5,001,110)