



Memorandum

To: Livingston County Board of Commissioners
From: Jennifer M. Nash, Treasurer
Date: June 1, 2021
**Re: RESOLUTION AUTHORIZING CREATION OF ARPA FUND-
282 (AMERICAN RESCUE PLAN ACT)**

On March 11, 2021, the American Rescue Plan Act (ARPA) was signed into law by the President. That act provides Fiscal Recovery Funds to State, local and Tribal governments related to COVID-19 and its economic impact on local government.

Resolution 2021-05-074 authorized the submission of request for Coronavirus State and Local Fiscal Recovery Funds under the American Rescue Plan. Livingston County is expected to receive a total of \$37,292,778. The funds are expected to be received in two equal installments with the first arriving any day now and the second arriving one year from the first.

These funds are restricted for ARPA eligible expenses and may only be used for purposes outlined in the act. As a recipient of these funds, we must be able to document that ALL funds have been utilized appropriately and within the constraints of the act. It is my recommendation that we establish a separate special revenue fund known as the American Rescue Plan Act Fund 286. This fund will be used specifically for the recording of the financial transactions related to these ARPA funds and to ensure compliance with the many restrictions on these federal funds.

Thank you for your consideration and I am happy to answer any further questions you may have.