RESOLUTION NO: 2021-10-159

LIVINGSTON COUNTY

Resolution Authorizing the Purchase of a Leased 2021 Chrysler Voyager from Enterprise Fleet Management for Transfer to MMRMA Insurance – Car Pool

DATE:

October 12, 2021

WHEREAS, the Car Pool department is requesting authorization to purchase a 2021 Chrysler Voyager leased by the Sheriff's Office Field Services Division from Enterprise Fleet Management that was involved in a flooding incident in August 2021 and declared a total loss by MMRMA Insurance; and

WHEREAS, the purchase will allow the County to transfer the title of the totaled vehicle to MMRMA for sale at salvage auction, the proceeds of which are used to offset the insurance reimbursement paid to the County; and

WHEREAS, the purchase price is equal to the current lease payoff amount of \$21,694; and

WHEREAS, upon purchase and transfer of title to MMRMA the County will receive payment for the vehicle's Actual Cash Value (ACV) of \$30,000; and

WHEREAS, if the vehicle is not purchased and transferred to MMRMA, the insurance reimbursement will be reduced by the high salvage bid amount of \$6,750 and the County will receive a payment of \$23,250 from MMRMA; and

WHEREAS, if the latter option is chosen the County will be responsible for the lease balance of \$21,694, and Enterprise will attempt to sell the vehicle at auction but is not able to provide an estimated sale amount due to the volatility of the salvage market for flooded vehicles; and

WHEREAS, the Car Pool Director therefore recommends the lower-risk option of purchasing the vehicle and transferring title to MMRMA for sale to the high salvage bidder.

THEREFORE BE IT RESOLVED that the Livingston County Board of Commissioners hereby authorizes the Car Pool department to purchase a 2021 Chrysler Voyager leased by the Sheriff's Office Field Services Division from Enterprise Fleet Management for the amount of \$21,694 and transfer the title to MMRMA Insurance for sale to the high salvage bidder.

BE IT FURTHER RESOLVED that the Livingston County Board of Commissioners authorizes any budget amendments necessary for the vehicle purchase.

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MOVED: SECONDED: CARRIED: