

FINANCE AND ASSET MANAGEMENT COMMITTEE

MEETING MINUTES



June 6, 2022, 8:00 a.m.

Board of Commissioners Meeting Location

304 E. Grand River Ave., Board Chambers, Howell, Michigan

Zoom Virtual Meeting ID: 399-700-0062 / Password: LCBOC

<https://us02web.zoom.us/j/3997000062>

Members Present: Mitchell Zajac, Martin Smith, Jay Drick

Members Absent: Carol S. Griffith

1. CALL MEETING TO ORDER

The meeting was called to order by Commissioner Zajac at 8:03 a.m.

2. ROLL CALL

Roll call by the recording secretary indicated the presence of a quorum.

3. APPROVAL OF AGENDA

Motion to approve the Agenda as presented.

It was moved by J. Drick

Seconded by Martin Smith

Yes (3): M. Zajac, M. Smith, and J. Drick

Absent (1): C. Griffith

Motion Carried (3-0-1)

4. APPROVAL OF MINUTES

4.1 Minutes of meeting dated: May 2, 2022

Motion to approve the Minutes as presented.

It was moved by J. Drick

Seconded by Martin Smith

Yes (3): M. Zajac, M. Smith, and J. Drick

Absent (1): C. Griffith

Motion Carried (3-0-1)

5. CALL TO THE PUBLIC

The following individuals addressed the members of the committee: Lori Cowan, Unadilla Township; Meghan Reckling, Handy Township; Colleen, Genoa Township; Janine Iyer, Genoa Township

6. DISCUSSION

6.1 Budget to Actual Revenues & Expenses

Cindy Arbanas, Finance Officer, provided a YTD report of the FY 2022 Budget including GF revenues and expenses.

6.2 Pension Liability

The actuarial is not yet received, that will be reported once available. Discussed information provided from consultant retained for this purpose.

6.3 Capital Improvement Plan Overview

Planning i June, then FAM and then FB. Rob Stanford, Principal Planner, is currently coordinating this project.

6.4 ARPA Requirements & Requests

103 total requests, approx \$62M in requests.

6.5 Potential Upcoming Unbudgeted Expenditures & Revenue Reductions

No updates at this time.

6.6 Strategic Plan Overview

Nathan Burd, Grant Writer position RFP, a committee will review. Chris Folts, Facility Services Department Director, reported on the Brighton Court, Scott Bolin with Preview Properties, \$500-\$800,000 (approx 11,000 sq ft). Tower Pinkster, architect for analysis of Judicial Center. Cost for 10,000 sq ft addition = \$7M, today will be approx \$10.5M.

7. REPORTS

7.1 Revenue Forecast Committee

- Nathan introduced the report with recap of the levels to the budget process, currently at Base Projection phase.
- Sue Bostwick presented the Assessed & taxable value (^ 5%), inflation rate multiplier, current avg is 7.5%. Addition/New Construction projections.
- Jenny Nash, Treasurer, presented Property Tax Forecast, Captured Values, Investment Interest Income, Tax Delinquency, State Revenue Sharing.
- Brandon Denby, Year End Foreclosure, ROD Revenues
- Heather McCray-Germaine, combined court revenue,
- Elizabeth Hundely and Kristi Cox, County Clerk Revenue - Vital Records, Circuit Court Revenue, Elections Revenue,
- Sheriff Murphy, GF Revenue,
- Aaron Everest, Drain SESC Revenue & Permits,
- Hilery DeHate, 2023 & 2024 Projected Revenue Sources, State sources, taxes, rental income, and charges for services, total revenue impact
- Cindy - Historical Revenues & Expenses from 2007 through 2024, revenue committee members.

7.2 Commissioner Reports

- Commissioner Zajac provided a report on using ARPA funds for a broadband partnership for the County's students to utilize broadband. Also reported that he and the County Clerk and Administrator spoke to classes at the Howell High school to inform students in the different roles of local government; it was a positive experience.
- Commissioner Nakagiri reported the movie 2000 Mules has shown that after seeing the movie, the opinion of voters is that they have concerns in the integrity of the U.S. elections.

8. RESOLUTIONS FOR CONSIDERATION

8.1 Treasurer

Resolution Authorizing the County Treasurer to Establish Fund 237 – Opioid Settlement Fund

Recommend motion to the Board of Commissioners.

Moved by: M. Smith

Seconded by: Jay Drick

Jennifer Nash, County Treasurer, presented the resolution and answered questions from committee members.

Yes (3): M. Zajac, M. Smith, and J. Drick

Absent (1): C. Griffith

Motion Carried (3-0-1)

8.2 Board of Commissioners

Resolution Optimizing Election Integrity as it Pertains to the Acceptance of Unregulated Private Monies for Funding Elections

Recommend motion to the Board of Commissioners.

Moved by: J. Drick

Seconded by: Mitchell Zajac

County Commissioner Nakagiri presented the resolution and answered questions from committee members.

Yes (3): M. Zajac, M. Smith, and J. Drick

Absent (1): C. Griffith

Motion Carried (3-0-1)

Motion to amend the resolution in the third "be it resolved" paragraph to replace "of" with "the" and read "...accept *the* donations/grants..."

It was moved by J. Drick

Seconded by Mitchell Zajac

Yes (3): M. Zajac, M. Smith, and J. Drick

Absent (1): C. Griffith

Amendment Carried (3-0-1)

Motion for a second amendment to the proposed resolution to strike the first four paragraphs.

It was moved by M. Smith

Seconded by Jay Drick

Yes (3): M. Zajac, M. Smith, and J. Drick

Absent (1): C. Griffith

Amendment Carried (3-0-1)

8.3 Veteran Services

Resolution Authorizing Millage Election for the County Veterans Services Program Millage Proposal and Certifying Ballot Language

Recommend motion to the Board of Commissioners.

Moved by: M. Smith

Seconded by: Mitchell Zajac

Elizabeth Young, Veteran Services Office Manager, presented the resolution and answered questions from committee members.

Yes (3): M. Zajac, M. Smith, and J. Drick
Absent (1): C. Griffith

Motion Carried (3-0-1)

Motion to amend the resolution to replace the "." with "?" at the end of the first paragraph of the ballot question and to insert "*that this question be reviewed by legal counsel*" before "*certified to the County Clerk.*"

It was moved by J. Drick
Seconded by Martin Smith

Yes (3): M. Zajac, M. Smith, and J. Drick
Absent (1): C. Griffith

Amendment Carried (3-0-1)

Motion to Table the Resolution until the next Finance and Asset Management Committee meeting scheduled for July 5, 2022.

It was moved by: J. Drick
Seconded by: Martin Smith

Yes (1): J. Drick
No (2): M. Zajac, and M. Smith
Absent (1): C. Griffith

Motion to Table Defeated (1-2-1)

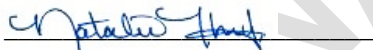
9. ADJOURNMENT

Motion to adjourn the meeting at 10:42 a.m.

It was moved by M. Smith
Seconded by Jay Drick

Yes (3): M. Zajac, M. Smith, and J. Drick
Absent (1): C. Griffith

Motion Carried (3-0-1)



Natalie Hunt, Recording Secretary