

RESOLUTION

NO: [Title]

LIVINGSTON COUNTY

DATE: Click or tap to enter a date.

Resolution Authorizing the County Treasurer to Establish Fund 234, Federal Grant Fund, and 235, State and Other Grants Fund – Treasurer

WHEREAS, since 2011 financial activity of several federal, state and other grants has been recorded in funds 238 and 239, and

WHEREAS, the financial picture of each grant can be better served by assigning each grant its own unique fund, and

WHEREAS, the Munis system sub-fund functionality provides the ability to house miniature funds each with its own respective balance sheet, revenue and expense accounts within one large main fund; and

WHEREAS, existing funds of 238 and 239 cannot be converted to a sub-fund structure; and

WHEREAS, the Livingston County Treasurer recommends establishing Funds 234 and 235 in order to utilize the sub-fund functionality and replace current funds 238 and 239.

THEREFORE BE IT RESOLVED the Livingston County Board of Commissioners hereby authorizes the Livingston County Treasurer to establish Fund 234 – Federal Grant Fund and Fund 235-State and Other Grant Fund to replace funds 238 and 239.

THEREFORE BE IT FURTHER RESOLVED the Livingston County Board of Commissioners hereby authorizes the necessary transfers and budget amendments to effectuate this resolution.

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**MOVED:
SECONDED:
CARRIED:**