



LIVINGSTON COUNTY, MICHIGAN
LIVINGSTON COUNTY TREASURER

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Howell, MI 48843**

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Web Site: livingstonlive.org

Memorandum

To: Livingston County Board of Commissioners
From: Jennifer M. Nash, Treasurer
Date: August 28, 2023
**Re: RESOLUTION AUTHORIZING THE CREATION OF FUND
209 - COUNTY PARKS DONATION FUND**

As you are aware, the county has a Foundation which is a separate and distinct entity from the County. The Livingston County Foundation (the "Foundation") is a 501(c)(3) not-for-profit entity governed by The Foundation Board. The Foundation Board is the body responsible for overseeing the use of the funds within the Foundation's account. The use of the foundation funds is narrowly restricted to which park and purpose leaving little funds for the Filmore Park specifically, as Filmore Park has no revenue stream other than investment income, while the Lutz Park does receive rental income.

The Parks and Open Space Committee has a desire to receive donations for maintenance and improvements to the county parks but would like these funds to be outside the narrow restrictions of the Foundation's allowed uses.

For these reasons, I am recommending the creation of a new special revenue fund titled "County Parks Donation Fund". The fund will be used to properly record and account for the receipt and use of donated funds specific for the purpose of maintaining and improving the county parks. All expenditures from the fund shall follow the county's Accounts Payable policy and procedures as well as the county's annual budget/appropriation process.

Thank you for your consideration and I am happy to answer any further questions you may have.