

RESOLUTION

NO: 2024-05-066

LIVINGSTON COUNTY

DATE: May 28, 2024

Resolution Authorizing the Livingston County Treasurer to Establish the 2023 Delinquent Tax Fund – Treasurer

WHEREAS, The Livingston County Board of Commissioners has utilized Delinquent Tax Revolving Fund financing to settle delinquent tax accounts with involved governmental entities on a timely basis; and

WHEREAS, as a result, the school districts, as well as other local governments have been able to better plan and provide for necessary expenditures, often avoiding the necessity to borrow for operational needs; and

WHEREAS, Public Act 105 of 2003, amended the General Property Tax Act 206 of 1893 as it pertains to Principal Residence Exemption Denials (PRE-Denials) and requires delinquent PRE-Denials to be paid with the delinquent settlement payout; and

WHEREAS, Livingston County has \$99,399 of Principal Residence Exemption Denials that were turned over delinquent as of March 1, 2024; and

WHEREAS, the 2023 levied tax delinquency for Real Property as of March 1, 2024 is \$8,419,964.68; and

WHEREAS, the 2023 Delinquent Tax Fund is to be fully self-funded through a transfer of \$6,798,812 from existing Delinquent Tax Fund balances, and \$1,720,552 from March and April 2024 tax collections.

THEREFORE, BE IT RESOLVED the Livingston County Board of Commissioners hereby authorizes the Livingston County Treasurer to establish the 2023 Delinquent Tax Fund in the amount of \$8,519,363.68.

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**MOVED:
SECONDED:
CARRIED:**