**RESOLUTION** NO: [Title]

**LIVINGSTON COUNTY DATE:** Click or tap to enter a date.

## Resolution Authorizing the Return of Community Development Block Grant Program Income to the State of Michigan – Fiscal Services

WHEREAS, the County participated in the Community Development Block Grant (CDBG) since 2000; and

**WHEREAS,** the CDBG program allowed for emergency repairs and rehabilitation projects for low-income homeowners; and

**WHEREAS,** the homeowners received very low to zero interest rate loans that are repaid to the County, resulting in grant program income; and

WHEREAS, the Michigan State Housing Development Authority (MSHDA) is the grantor for CDBG. Guidelines require program income received in any grant fiscal year (July to June) in excess of \$35,000 be returned to the State of Michigan. If program income is less than \$35,000 in any grant fiscal year, the funds are no longer federalized and can be transferred to the County's General Fund and spent for any purpose; and

**WHEREAS,** the County submitted program income certification for grant fiscal year 2023 to the State of Michigan. The County is required to return \$54,640.88 of program income to the State of Michigan.

**THEREFORE, BE IT RESOLVED** that the Board of Commissioners authorizes the return of CDBG program income in the amount of \$54,640.88 for grant fiscal year 2023 to the State of Michigan.

**BE IT FURTHER RESOLVED** that the Board of Commissioners authorizes the return of grant program income to the State of Michigan where we have received more than \$35,000 in any grant fiscal year.

**BE IT FURTHER RESOLVED** that the Board of Commissioners authorizes the transfer of defederalized program income to the General Fund in any grant fiscal year.

**BE IT FURTHER RESOLVED** that the Board of Commissioners authorizes any budget amendment to effectuate the above.

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MOVED: SECONDED: CARRIED: