

08/06/2024

## LIVINGSTON COUNTY EMS

1911 TOOLEY RD

HOWELL, Michigan 48855-8703

**Equipment:** 

See proposal for detailed equipment descriptions and pricing.

**Finance structure:** 

\$1 out end of term option

\$1 out of end of term option:

Purchase the equipment for \$1.00.

## **Payment terms:**

\$1 out	2 annual payments	3 annual payments	5 annual payments
Proposal total	\$1,869,048.80	\$1,869,048.80	\$1,869,048.80
Total payment	\$934,524.40	\$648,503.28	\$402,560.05

Payments are exclusive of all applicable taxes and freight unless otherwise noted.

**Contract commencement:** 

Upon delivery, installation, and acceptance.

Down payment:

No down payment required.

First payment due:

Net 30 following installation.

Interim rent:

Stryker does not charge interim rent.

**Documentation fees:** 

Stryker does not charge documentation fees.

Payment adjustment:

The payments quoted herein were calculated based, in part, on an interest rate equivalent as quoted on Bloomberg under the SOFR Swap Rate that would have a repayment term equivalent to the initial term (or an interpolated rate if a like-term is not available) as reasonably determined by Stryker's Flex Financial division. Flex Financial reserves the right to adjust the payments prior to contract commencement to maintain current economics of this proposed transaction. "SOFR" with respect to any day means the secured overnight financing rate published for such day by the Federal Reserve Bank of New York, as the administrator of the benchmark (or a successor administrator) on the Federal Reserve Bank of New York's Website as quoted by Bloomberg.

**Deal consummation:** 

This proposal is subject to final credit, pricing, and documentation approval. Legal documents must be signed before your equipment can be delivered.

Please note that this proposal is subject to change if documents are not signed prior to 08/31/2024.