RESOLUTION NO: 2024-12-174

LIVINGSTON COUNTY DATE: December 16, 2024

Resolution to Approve the Emergency Medical Services (EMS) Capital Reserve and Working Capital Policy – Emergency Medical Services

WHEREAS, The EMS department is a special revenue fund of the county; and

WHEREAS, The EMS department has determined a need to develop a formal policy to help plan for and manage its funds to maintain sufficient reserves for its operations and capital needs; and

WHEREAS, The EMS Director, working in cooperation with the County Administrator and the County CFO, have developed the attached Capital Reserve and Working Capital Policy; and

WHEREAS, This policy will guide the EMS department and County Administration in budgeting and maintaining sufficient reserves with safeguards to ensure the financial stability of the EMS department.

THEREFORE, BE IT RESOLVED that the Livingston County Board of Commissioners hereby approves the EMS Department Capital Reserve and Working Capital Policy as presented.

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MOVED: SECONDED: CARRIED: