



**Bid Synopsis  
For  
Investment Advisor and Consulting Services**

RFP Issued & Publicly Posted: 10/21/2024	Public Postings: Livingston Co. Website (livgov.com) BidNet (bidnetdirect.com/mitn)
Solicitation #: RFP-LC-24-19	
Number of Timely Responses Received: 4	RFP Due Date: 11/18/2024

The Evaluation Committee has completed evaluation of the bids received for the Request for Proposals (RFP) referenced above. The purpose of this RFP was to obtain bids from qualified and experienced vendors to provide Investment Advisor and Consulting Services for 401(a) Defined Contribution Plan and 457(b) Deferred Compensation Plans. Below is a recap of the RFP process and evaluation.

The RFP documents were publicly posted on two websites. Four responses were received as follows:

- Capital Cities LLC
- CAPTRUST
- Dahab Associates
- SageView Advisory Group

Capital Cities LLC offered a thorough response. They do not have previous experience with the County and their total managed assets are smaller than others in the bidding pool. They do provide a strong staff with over 20 years of experience. They would service the County from their office in Indiana and they did not have a location in Michigan.

CAPTRUST offered a very thorough and excellent response, not only answering all the RFP requirements but providing detailed responses. They have excellent experience with Livingston County and a multitude of other experiences that bodes a high level of confidence in the value they can bring to the County. The amount of assets they managed was the highest in the bidder pool and far exceeded the requirements of the RFP. The qualifications of the staff proposed were of the highest level and they have a Grand Rapids office in close proximity.

Dahab Associates offered a lacking response with limited information in their responses. The qualifications of their staff were strong but overall, their responses to the RFP requirements left information open-ended without providing clear, concise information for the evaluation team to easily decipher how they would meet the requirements of the County.

SageView Advisory Group offered a thorough response leading with a strong qualification of the proposed staff. They have vast experience between their team. The



proposal lacked information related to how they would meet the mandatory minimum requirements but only stated that they could meet it. Their public sector assets were strong but not as high as others in the bidding pool. They also do not have previous experience with the County, and they would service the County from Ohio or Florida.

Based on all the information above, the evaluation committee unanimously agreed to recommend CAPTRUST for a contract award.