RESOLUTION NO: [Title]

LIVINGSTON COUNTYDATE: Click or tap to enter a date.

Resolution Authorizing a Budget Amendment to Fiscal Year 2025 for Fund 234 "Federal Grant" Fund – Treasurer

WHEREAS, the Federal Grant Fund had a \$55,617 deficit fund balance at December 31, 2024, as defined by the State of Michigan; and

WHEREAS, the deficit in this fund resulted from timing differences in applicable expense and revenue recognition as required by accounting guidelines; and

WHEREAS, the Deficit Elimination Plan must include an approved budget showing the fund is no longer in a deficit; and

WHEREAS, this proposed amendment recognizes increases to revenue and a decrease to expenditures, bringing the 2025 budget in line with actual revenues and expenditures.

THEREFORE, BE IT RESOLVED that the Livingston County Board of Commissioners hereby authorizes the following budget amendment to the 2025 Fiscal Year:

23428150-501000 increase revenue by \$12,296 23428153-501000 increase revenue by \$5,223 23429657-501000 increase revenue by \$35,401 23442652-501000 increase revenue by \$5,894 23430150-747000 decrease expenditures by \$3,750

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MOVED: SECONDED: CARRIED: