

RESOLUTION

NO: 2025-07-087

LIVINGSTON COUNTY

DATE: July 14, 2025

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## Resolution Authorizing The 2024 Deficit Elimination Plan – Treasurer

**WHEREAS,** the Federal Grant Fund had a \$55,617 deficit fund balance at December 31, 2024, as defined by the State of Michigan; and

**WHEREAS,** the deficit in this fund resulted from timing differences in applicable expense and revenue recognition as required by accounting guidelines; and

**WHEREAS,** PA 140 of 1971 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury.

**THEREFORE, BE IT RESOLVED** that the Livingston County Board of Commissioners hereby approves the Deficit Elimination Plan for the Federal Grant Fund:

Federal Grant Fund	
	2025 ADOPTED BUDGET
Unrestricted Net Position (Deficit) Jan.1	(55,617)
Revenue:	
Federal Grant Revenue	1,266,405
Transfer In	115,000
Total Revenue	1,381,405
Expenditures:	
Personnel Salaries and Fringes	498,240
Supplies	259,999
Other Services and Charges	546,336
Transfer Out	21,213
Total Expenditures	1,325,788
Unrestricted Net Position Dec. 31	0

\*\*Explanation: Accounting timing difference in recognition of expenditures incurred and revenue earned

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**BE IT FURTHER RESOLVED** the Livingston County Board of Commissioners hereby authorizes the  
Livingston County Treasurer to submit the Deficit Elimination Plan to the Michigan  
Department of Treasury for certification.

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**MOVED:**  
**SECONDED:**  
**CARRIED:**